



**UNIVERSITY FOR THE CREATIVE ARTS**

**PROGRAMME SPECIFICATION FOR:**

**MSc INTERNATIONAL FINANCIAL MANAGEMENT FOR THE CREATIVE INDUSTRIES**

**PROGRAMME SPECIFICATION 2019/20**

*This Programme Specification is designed for prospective students, current students, academic staff and potential employers. It provides a concise summary of the main features of the programme and the intended learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the teaching, learning and assessment methods, learning outcomes and content of each unit can be found in the Unit Descriptors.*

## Section A – Material Course Information

Validating Body	University for the Creative Arts <sup>1</sup>		
Teaching Body	University for the Creative Arts		
Final Award Title and Type	Master of Science		
Course Title	International Financial Management for the Creative Industries		
Course Location and Length	Campus: Epsom	Length: Full-time – 1 year	
Mode of Study	Full-time	✓	Part-time
Period of Validation	2018/19 – 2021/22		
Name of Professional, Statutory or Regulatory Body	Not Applicable		
Type of Accreditation	Not Applicable		
Accreditation due for renewal	Not Applicable		
Entry criteria and requirements <sup>2</sup>			
<p>A good Honours degree or equivalent qualification in the subject or a related discipline and/or relevant work experience, demonstrating an ability to study at postgraduate level.</p> <p>Consideration will also be given to applicants who can make a strong case for admission in relation to a particular project and can demonstrate their potential to satisfactorily complete the course.</p> <p><i>Minimum English language requirements:</i> For students whose first language is not English, a certificate is required as evidence of the necessary level of English. For postgraduate study an average IELTS score of 6.0 (TOEFL 550 (CBT 213) or equivalent is required. If you require a visa to study in the UK, you will also need a minimum score of 5.5 in each individual component.</p> <p>You may be offered a place on a course on the condition that you improve your English language and study skills. We offer pre-sessional English language courses which can improve your IELTS score by a maximum of 1.0 and 0.5, or equivalent.</p>			
Overall methods of assessment <sup>3</sup> -	Written exams:	Practical exams:	Coursework:
Course	0%	30.0%	70.0%
Overall Learning & Teaching hours <sup>4</sup>	Scheduled:	Independent:	Placement:
Course	31.7%	68.3%	0%

<sup>1</sup> Regulated by the Higher Education Funding Council for England

<sup>2</sup> This should be the standard University Criteria unless otherwise approved by the Academic Board and include UCAS entry profile for undergraduate courses.

<sup>3</sup> As generated by the most popular unit descriptors and calculated for the overall course stage data.

<sup>4</sup> As generated by the most popular unit descriptors and calculated for the overall course stage data.

	570 hours	1230 hours	0 hours
General level of staff delivering the course <sup>5</sup>	The University's current recruitment policy for Lecturers and Senior Lecturers states that they must have either an MA or equivalent professional practice in a relevant discipline or field. All lecturing staff are encouraged to work towards a teaching qualification or professional Recognition by the Higher Education Academy and this is a requirement for Senior Lecturers. Senior Lecturers are required to be professionally active or engaged in research in their discipline. All Lecturers and Senior Lecturers undertake scholarship in their disciplines. There are also Sessional Staff to link courses with professional practice and Technicians to provide technical support.		
Language of Study	English		
Subject/Qualification Benchmark Statement: QAA SBS Masters Degrees in Business and Management 2015			
Framework for Higher Education Qualifications (FHEQ)			

### The course structure

The structure of all of the University's awards complies with the University's [Common Credit Framework](#). The Common Credit Framework includes information about the:

- Rules for progression between the stages of a course;
- Consequences of failure for reassessment, compensation and exit awards;
- Calculation and classification of awards;

Unit codes and titles	Level	Credit value	Elective/ Core	Most popular student choice of optional elective units or elective options in core units?
<b>Course</b>				
EIFM7003 International Financial Corporate Management	7	20	Core	
EIFM7002 Global Business Management	7	20	Core	
EIFM7001 International Finance, Accounting and Reporting	7	20	Core	
EIFM7005 Project Management	7	40	Core	
EIFM7004 Money and Banking	7	20	Core	
EIFM7006 Research Practice	7	20	Core	
EIFM7007 Final Creative Industries Project	7	40	Core	

<sup>5</sup> Include general information about the experience or status of the staff involved in delivering the course, for example Professor, Course Leader, Senior Lecturer

## Section B - Course Overview

The MSc International Financial Management for Creative Industries is a course designed for those who wish to specialise in finance within large creative businesses. The course contains the expected content around financial reporting, accounting and budgeting, but also exposes you to areas such as Forex and FinTech. One of the major benefits of this course is that it also covers more general management practice, as well as project management, in addition to the finance units within a creative context. The course is specifically designed to ensure you have an appreciation of the holistic approach to creative business practice.

As part of postgraduate research practice you will be expected to analyse case studies. You will then have the opportunity to present your own ideas and develop a portfolio of examples. Case studies on this course may include: off-shore accounting, tax havens and venture capital raising.

- You will work on case studies specifically related to the creative industries.
- You will have the opportunity to produce copies of financial documents required to work at a senior level.
- You will be able to work on consulting projects, identifying opportunities for potential business growth.

Throughout term one and Two you will collaborate through a series of lectures with the International MBA students. Then through varied briefs you will be taught through seminars, tutorials and workshops. You will undertake formative and summative assessment which will depend on your portfolio outcomes but may include reports, presentations, pitches, essays etc. At postgraduate level there is a strong emphasis on independent research with some element of group work.

By Term 2 you will begin to undertake and explore the unique identity of Project Management and take elements from the course which will begin to support your research practice leading into Term 3

Term 3 you will take your acumen developed from Term 1 and 2 and develop a comprehensive understanding of your chosen creative business discipline and refine and hone your financial skills which will support and develop your professional career development or further study. From this you will be developing a final resolved creative Industries project.

## Section C - Course Aims

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|----|---|
| A1 | To prepare students for and elevate awareness and understanding of financial management in international business   |
| A2 | To provide students with the required knowledge to cover distinct areas of financial management which are likely to assist them in their career   |
| A3 | To promote students' active participation and involvement in considering current international financial management issues, and providing a solid up-to-date framework for career advancement |
| A4 | To allow students to explore problems affecting financial decisions, including ethical dilemmas   |
| A5 | To enable students to apply knowledge to real life case studies in preparation for entering the workforce.  |

## Section D - Course Outcomes

Upon successful completion of the course you are able to:

### Knowledge

- LO1 Produce accurate and industry standard financial management documentation
- LO2 Demonstrate appropriate awareness of the ethics of financial management and the role of transparency
- LO3 Evaluate how financial management processes can impact business performance and development.

### Understanding

- LO4 Interpret and apply theory to real life case studies, ensuring compliance with all laws and regulations of financial management
- LO5 Understand the role of international bodies, law and banks and how they impact the work of financial managers in large corporations.

### Application

- LO6 Work effectively in a professional context in group environments and demonstrate professional working skills.
- LO7 Present advanced skills in financial management commensurate with the expectation of those working at a senior level
- LO8 Develop your skills and business acumen and relate your study to an individual project related to your professional area of interest and career aspirations.

## Section E - Learning, Teaching and Assessment

### Learning and Teaching

The MSc International Financial Management for the Creative Industries is supported by seminars, tutorials, workshops and critiques. The course is supported through a series of core interconnected units within the School of Business which allow the student to collaborate and work alongside fellow creative business practitioners.

At postgraduate level, the student is expected to identify, develop and manage their own MSc project and further develop the skills needed for autonomy of research. Through a proactive relationship with their tutors, students will lead their project work and be supported by staff and engagement with professional industry links.

Autonomous learning is an integral part of the structure of the Business school for the Creative

Industries. The collaborative teaching and learning practices encourage students to not only develop the abilities of independent learning as thoroughly as possible but also collaborate with creative practitioners within a professional business context.

It is the course aim to develop in MSc students a high level of competence in practical, oral and written expression and to equip students with the confidence to communicate their ideas effectively

Students gain credits through successful completion of units within the University's Common Credit Framework. Master of Science degrees will be awarded on the basis of meeting the credit requirements

#### Assessment Strategies

The assessment strategy for the MSc course is concerned with the student's development through understanding of bodies of knowledge and the application of a range of advanced skills in the deployment of this knowledge.

The individual units have integrated outcomes combining both knowledge and the deployment of skills. The assessment criteria for each unit are always set out in accordance with the structure outlined above. As such they breakdown the demonstration of learning into a series of separate elements. In order to make clear this relationship, learning outcomes are mapped against assessment criteria in each unit descriptor.

The diversity in assessment tasks allows for inclusivity for all students. The assessment criteria is suitable for students from a range of language and cultural backgrounds. Inclusive practice of written assignments, presentations, research proposals etc. allows for diversity of assessment methodology.

We use Turn tin for all written and visual submissions. This allows students to identify if there are any mistakes or weaknesses in citations so as to improve their academic writing skills and further support them. It allows the assessors to provide constructive feedback which is always on personal and professional development. The MSc course will use Level 7 Grading descriptors.

#### Section F - Enhancing the Quality of Learning and Teaching

The course is subject to the University's rigorous quality assurance procedures which involve subject specialist and internal peer review of the course at periodic intervals, normally of 5 years. This process ensures that the course engages with the applicable Subject Benchmarks and references the Framework for Higher Education Qualifications.

All courses are monitored on an annual basis where consideration is given to:

- External Examiner's Reports
- Key statistics including data on retention and achievement
- Results of the Student Satisfaction Surveys
- Feedback from Student Course Representatives